



FACT SHEET

Ohio and the Obama Economic Recovery Plan

America is in the worst economic crisis since the Great Depression – and Ohio is feeling the pain.

- 464,800 Ohioans are now unemployed, and the state unemployment rate now stands at 7.8 percent – higher than the national rate (7.2%).
- Ohio faces an estimated budget shortfall of \$3.9 billion over two years, forcing state and local governments to impose drastic cuts to basic services, layoffs and other job cutbacks and/or painful tax hikes.

The American Recovery and Reinvestment Plan will help create and save jobs and reinvest in public services here in Ohio.

- The Obama economic plan will create or save three to four million jobs nationwide.
- More than \$2.7 billion will be invested in Medicaid to help needy Ohioans get the health care they need.
- At least \$1.7 billion will be invested in Ohio's education system to modernize schools, hire teachers and make sure kids are learning.
- At least \$95 million will be invested in Ohio Head Start and child care programs.
- At least \$155 million will be invested in job training programs so that unemployed Ohioans can get back to work.

Note: Figures are approximate and based on HR 1, the American Recovery and Reinvestment Act passed by the U.S. House of Representatives on January 28, 2009. The Senate version of the bill contains similar allocations. Budget shortfall numbers are based on Center on Budget and Policy Priorities (1/14/09).