

UBBN

UNION BULLETIN BOARD NETWORK

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Understanding all those "little boxes" on your new condensed W-2

Box 1

Gross wages paid
plus car,
plus taxable group life insurance
benefit (Box 12),
plus awards, plus meals,
plus taxable tuition (Box 14),
plus moving cost reimbursement,
minus deferred compensation (Box 12),
minus employee contribution for
retirement (Box 14)

minus employee premium for health insurance,
minus health care spending account,
minus dependent care spending account (Box 10),
minus tax deferred prior service
retirement purchase plan,
minus adoption benefits (Box 12),
minus commuter choice account
equals "Federal taxable wages"

Box 5

Gross wages
plus taxable group life
insurance benefit (Box 12),
minus employee premium for
health insurance,
minus health care spending
account,
minus dependent care
spending account (Box 10),
minus commuter choice
account
equals "local wages"

Box 12

C: Value of group life insurance in excess of
\$50,000 (group life taxable deductions)
G: The amount withheld under the deferred
compensation plan
P: Reimbursements to employee for
excludable (non-taxable) moving expenses
T: Adoption benefits

Box 3 and 4

Not applicable (you
participate in a state-
sponsored retirement
system)

Box 6

Medicare
taxes
withheld

Box 2

Income tax withheld

Form **W-2 Wage and Tax Statement** 2007

c Employer's name, address and ZIP code

e Employee's name, address and ZIP code

1 Not applicable		1 Wages, tips, other compensation	2 Federal income tax withheld
3 Not applicable		3 Social security wages	4 Social security tax withheld
9 Advance EIC payment	5 Medicare wages and tips	6 Medicare tax withheld	
10 Dependent care benefits	11 Not applicable	12a See instructions for box 12	
13 <input type="checkbox"/> Self-employed <input checked="" type="checkbox"/> Retirement plan <input type="checkbox"/> Third party sick pay	14 Other	12b	
b Employer identification number (EIN)		12c	
a Employee's social security number		12d	
15 State Employer's state ID number	16 State wages, tips, etc.	17 State income tax	18 Local wages, tips, etc.
		19 Local income tax	20 Locality name

Copy B-To Be Filed With Employee's FEDERAL Tax return

This information is being furnished to the Internal Revenue Service. OBM No. 1545-0008

Dept. of the Treasury - Internal Revenue Service

Box 9
Amount paid as advanced
earned income credit

Box 10
Amount withheld for
dependent care
spending account

Boxes 15, 16, 17

Name(s) of state and employer's
state ID number, taxable wages
(same amount as Box 1) and
amount of state taxes withheld.

Box 18

Gross wages
plus taxable group life insurance
benefit (Box 12),
minus employee premium
for health insurance,
minus health care
spending account,
minus dependent care
spending account (Box 10),
minus commuter choice
account
equals "local wages"

Box 14

- Amount withheld for charities
- Amount withheld for state retirement plans
- Taxable tuition reimbursement

► **Before, health insurance, deferred compensation and commute amounts were broken out in Box 14. But since they are pre-tax items and are not included in Boxes 1, 5, 16 and 18, you have already received 100 percent of the benefit on these amounts.**

• Union dues were not included on the W-2 due to space restraints. Employees wanting to know the amount they paid for union dues for 2007 need to request that information from their payroll department.

Box 20
Name(s) of
municipalities and
school district no.
(if applicable)

Box 19

Amount of local taxes withheld